

FREQUENCY DISTRIBUTION OF PREMIUMS AND DISCOUNTS

Closing Price vs. NAV: Calendar Year

The following Frequency Distribution of Premiums and Discounts chart is provided to show the frequency at which the closing price for the Funds were at a premium or discount to their daily net asset value (NAV). The chart presented represents past performance and cannot be used to predict future results.

Vident Core U.S. Equity Fund

Period covered January 1, 2017 through December 31, 2017

<u>Premium/Discount Range</u>	<u>Number of Trading Days</u>	<u>% of Total Trade Days</u>
1.00% or more	0	0.00%
0.75% to 0.999%	0	0.00%
0.50% to 0.749%	0	0.00%
0.25% to 0.499%	1	0.40%
0.00% to 0.249%	161	64.14%
-0.001% to -0.249%	89	35.46%
-0.25% to -0.499%	0	0.00%
-0.50% to -0.749%	0	0.00%
-0.75% to -0.999%	0	0.00%
-1.00% or more	0	0.00%
	251	100.00%

FREQUENCY DISTRIBUTION OF PREMIUMS AND DISCOUNTS

Closing Price vs. NAV: Fiscal Year

The following Frequency Distribution of Premiums and Discounts chart is provided to show the frequency at which the closing price for the Funds were at a premium or discount to their daily net asset value (NAV). The chart presented represents past performance and cannot be used to predict future results.

Vident Core U.S. Equity Fund

Period covered September 1, 2017 through February 28, 2018

<u>Premium/Discount Range</u>	<u>Number of Trading Days</u>	<u>% of Total Trade Days</u>
1.00% or more	1	0.81%
0.75% to 0.999%	0	0.00%
0.50% to 0.749%	1	0.81%
0.25% to 0.499%	6	4.88%
0.00% to 0.249%	86	69.92%
-0.001% to -0.249%	28	22.76%
-0.25% to -0.499%	1	0.81%
-0.50% to -0.749%	0	0.00%
-0.75% to -0.999%	0	0.00%
-1.00% or more	0	0.00%
	123	100.00%

Period covered September 1, 2016 through August 31, 2017

<u>Premium/Discount Range</u>	Number of Trading Days	% of Total Trade Days
1.00% or more	0	0.00%
0.75% to 0.999%	0	0.00%
0.50% to 0.749%	0	0.00%
0.25% to 0.499%	6	2.38%
0.00% to 0.249%	118	46.83%
-0.001% to -0.249%	128	50.79%
-0.25% to -0.499%	0	0.00%
-0.50% to -0.749%	0	0.00%
-0.75% to -0.999%	0	0.00%
-1.00% or more	0	0.00%
	252	100.00%

Period covered September 1, 2015 through August 31, 2016

<u>Premium/Discount Range</u>	Number of Trading Days	% of Total Trade Days
1.00% or more	0	0.00%
0.75% to 0.999%	0	0.00%
0.50% to 0.749%	0	0.00%
0.25% to 0.499%	2	0.79%
0.00% to 0.249%	91	35.97%
-0.001% to -0.249%	158	62.45%
-0.25% to -0.499%	2	0.79%
-0.50% to -0.749%	0	0.00%
-0.75% to -0.999%	0	0.00%
-1.00% or more	0	0.00%
	253	100.00%

Period covered September 1, 2014 through August 31, 2015

<u>Premium/Discount Range</u>	Number of Trading Days	% of Total Trade Days
1.00% or more	0	0.00%
0.75% to 0.999%	0	0.00%
0.50% to 0.749%	1	0.40%
0.25% to 0.499%	18	7.14%
0.00% to 0.249%	147	58.33%
-0.001% to -0.249%	82	32.54%
-0.25% to -0.499%	4	1.59%
-0.50% to -0.749%	0	0.00%
-0.75% to -0.999%	0	0.00%
-1.00% or more	0	0.00%
	252	100.00%

Period covered January 21, 2014 through August 31, 2014

<u>Premium/Discount Range</u>	Number of Trading Days	% of Total Trade Days
1.00% or more	0	0.00%
0.75% to 0.999%	0	0.00%
0.50% to 0.749%	4	2.58%
0.25% to 0.499%	19	12.26%
0.00% to 0.249%	101	65.16%
-0.001% to -0.249%	28	18.06%
-0.25% to -0.499%	3	1.94%
-0.50% to -0.749%	0	0.00%
-0.75% to -0.999%	0	0.00%
-1.00% or more	0	0.00%
	155	100.00%