

FREQUENCY DISTRIBUTION OF PREMIUMS AND DISCOUNTS

Closing Price vs. NAV

The following Frequency Distribution of Premiums and Discounts chart is provided to show the frequency at which the closing price of the for the Funds were at a premium or discount to their daily net asset value (NAV). The chart presented represents past performance and cannot be used to predict future results.

Vident International Equity Fund

Period Covered January 01, 2018 through December 31, 2018

<u>Premium/Discount Range</u>	<u>Number of Trading Days</u>	<u>% of Total Trade Days</u>
1.00% or more	6	2.39%
0.75% to 0.999%	4	1.59%
0.50% to 0.749%	21	8.37%
0.25% to 0.499%	29	11.55%
0.00% to 0.249%	46	18.33%
-0.001% to -0.249%	59	23.51%
-0.25% to -0.499%	39	15.54%
-0.50% to -0.749%	23	9.16%
-0.75% to -0.999%	6	2.39%
-1.00% or more	18	7.17%
	251	100.00%

Period covered January 01, 2017 through December 31, 2017

<u>Premium/Discount Range</u>	<u>Number of Trading Days</u>	<u>% of Total Trade Days</u>
1.00% or more	3	1.20%
0.75% to 0.999%	7	2.79%
0.50% to 0.749%	25	9.96%
0.25% to 0.499%	55	21.91%
0.00% to 0.249%	58	23.11%
-0.001% to -0.249%	57	22.71%
-0.25% to -0.499%	34	13.55%
-0.50% to -0.749%	7	2.79%
-0.75% to -0.999%	3	1.20%
-1.00% or more	2	0.80%
	251	100.00%