

FREQUENCY DISTRIBUTION OF PREMIUMS AND DISCOUNTS

Closing Price vs. NAV: Calendar Year

The following Frequency Distribution of Premiums and Discounts chart is provided to show the frequency at which the closing price for the Funds were at a premium or discount to their daily net asset value (NAV). The chart presented represents past performance and cannot be used to predict future results.

Vident International Equity Fund

Period covered January 1, 2014 through December 31, 2014

<u>Premium/Discount Range</u>	<u>Number of Trading Days</u>	<u>% of Total Trade Days</u>
1.00% or more	33	13.10%
0.75% to 0.999%	41	16.27%
0.50% to 0.749%	72	28.57%
0.25% to 0.499%	55	21.83%
0.00% to 0.249%	24	9.52%
-0.001% to -0.249%	13	5.16%
-0.25% to -0.499%	9	3.57%
-0.50% to -0.749%	4	1.59%
-0.75% to -0.999%	1	0.40%
-1.00% or more	0	0.00%
	252	100.00%

Period covered January 1, 2015 through December 31, 2015

<u>Premium/Discount Range</u>	<u>Number of Trading Days</u>	<u>% of Total Trade Days</u>
1.00% or more	13	5.16%
0.75% to 0.999%	16	6.35%
0.50% to 0.749%	31	12.30%
0.25% to 0.499%	44	17.46%
0.00% to 0.249%	20	7.94%
-0.001% to -0.249%	21	8.33%
-0.25% to -0.499%	19	7.54%
-0.50% to -0.749%	30	11.90%
-0.75% to -0.999%	28	11.11%
-1.00% or more	30	11.90%
	252	100.00%

Period covered January 1, 2016 through December 31, 2016

<u>Premium/Discount Range</u>	<u>Number of Trading Days</u>	<u>% of Total Trade Days</u>
1.00% or more	11	4.37%
0.75% to 0.999%	6	2.38%
0.50% to 0.749%	13	5.16%
0.25% to 0.499%	20	7.94%
0.00% to 0.249%	32	12.70%
-0.001% to -0.249%	42	16.67%
-0.25% to -0.499%	59	23.41%
-0.50% to -0.749%	31	12.30%
-0.75% to -0.999%	21	8.33%
-1.00% or more	17	6.75%
	252	100.00%

Period covered January 1, 2017 through December 31, 2017

<u>Premium/Discount Range</u>	Number of Trading Days	% of Total Trade Days
1.00% or more	3	1.20%
0.75% to 0.999%	7	2.79%
0.50% to 0.749%	25	9.96%
0.25% to 0.499%	55	21.91%
0.00% to 0.249%	58	23.11%
-0.001% to -0.249%	57	22.71%
-0.25% to -0.499%	34	13.55%
-0.50% to -0.749%	7	2.79%
-0.75% to -0.999%	3	1.20%
-1.00% or more	2	0.80%
	251	100.00%

Period covered January 1, 2018 through March 31, 2018

<u>Premium/Discount Range</u>	Number of Trading Days	% of Total Trade Days
1.00% or more	1	1.64%
0.75% to 0.999%	1	1.64%
0.50% to 0.749%	5	8.20%
0.25% to 0.499%	5	8.20%
0.00% to 0.249%	13	21.31%
-0.001% to -0.249%	11	18.03%
-0.25% to -0.499%	9	14.75%
-0.50% to -0.749%	6	9.84%
-0.75% to -0.999%	3	4.92%
-1.00% or more	7	11.48%
	61	100.00%

FREQUENCY DISTRIBUTION OF PREMIUMS AND DISCOUNTS

Closing Price vs. NAV: Fiscal Year

The following Frequency Distribution of Premiums and Discounts chart is provided to show the frequency at which the closing price for the Funds were at a premium or discount to their daily net asset value (NAV). The chart presented represents past performance and cannot be used to predict future results.

Vident International Equity Fund

Period covered October 29, 2013 through August 31, 2014

<u>Premium/Discount Range</u>	<u>Number of Trading Days</u>	<u>% of Total Trade Days</u>
1.00% or more	47	22.27%
0.75% to 0.999%	41	19.43%
0.50% to 0.749%	52	24.64%
0.25% to 0.499%	40	18.96%
0.00% to 0.249%	20	9.48%
-0.001% to -0.249%	7	3.32%
-0.25% to -0.499%	2	0.95%
-0.50% to -0.749%	2	0.95%
-0.75% to -0.999%	0	0.00%
-1.00% or more	0	0.00%
	211	100.00%

Period covered September 1, 2014 through August 31, 2015

<u>Premium/Discount Range</u>	<u>Number of Trading Days</u>	<u>% of Total Trade Days</u>
1.00% or more	14	5.56%
0.75% to 0.999%	26	10.32%
0.50% to 0.749%	51	20.24%
0.25% to 0.499%	60	23.81%
0.00% to 0.249%	27	10.71%
-0.001% to -0.249%	18	7.14%
-0.25% to -0.499%	15	5.95%
-0.50% to -0.749%	17	6.75%
-0.75% to -0.999%	12	4.76%
-1.00% or more	12	4.76%
	252	100.00%

Period covered September 1, 2015 through August 31, 2016

<u>Premium/Discount Range</u>	<u>Number of Trading Days</u>	<u>% of Total Trade Days</u>
1.00% or more	11	4.35%
0.75% to 0.999%	6	2.37%
0.50% to 0.749%	14	5.53%
0.25% to 0.499%	22	8.70%
0.00% to 0.249%	28	11.07%
-0.001% to -0.249%	35	13.83%
-0.25% to -0.499%	44	17.39%
-0.50% to -0.749%	32	12.65%
-0.75% to -0.999%	31	12.25%
-1.00% or more	30	11.86%
	253	100.00%

Period covered September 1, 2016 through August 31, 2017

<u>Premium/Discount Range</u>	Number of Trading Days	% of Total Trade Days
1.00% or more	3	1.19%
0.75% to 0.999%	7	2.78%
0.50% to 0.749%	25	9.92%
0.25% to 0.499%	56	22.22%
0.00% to 0.249%	50	19.84%
-0.001% to -0.249%	44	17.46%
-0.25% to -0.499%	31	12.30%
-0.50% to -0.749%	19	7.54%
-0.75% to -0.999%	10	3.97%
-1.00% or more	7	2.78%
	<hr/> 252	<hr/> 100.00%

Period covered September 1, 2017 through February 28, 2018

<u>Premium/Discount Range</u>	Number of Trading Days	% of Total Trade Days
1.00% or more	1	0.81%
0.75% to 0.999%	0	0.00%
0.50% to 0.749%	4	3.25%
0.25% to 0.499%	7	5.69%
0.00% to 0.249%	24	19.51%
-0.001% to -0.249%	37	30.08%
-0.25% to -0.499%	35	28.46%
-0.50% to -0.749%	10	8.13%
-0.75% to -0.999%	2	1.63%
-1.00% or more	3	2.44%
	<hr/> 123	<hr/> 100.00%